

CYCLE KINGSTON, INC
863329546RR0001

Balance Sheet as of December 31, 2022

ASSETS

Credit Union Share	\$	30.00
Chequing Bank Account	\$	21,946.45
Bank Account - Gear UP	\$	39,458.66
Accts Receivable	\$	8,152.00
HST Receivable	\$	2,238.48
Incorporation Costs	\$	405.00
Total Assets	\$	72,230.59

LIABILITIES AND NET WORTH

Liabilities

Accounts Payable	\$	4,126.08
Receiver General Payable	\$	159.69
WSIB Payable	\$	51.56
Deferred Revenue*	\$	16,167.46
Total Liabilities	\$	20,504.79
Change in Financial Position (Net Worth)		
Beginning Fund Balance (Net Worth)	\$	52,225.91
Surplus/Deficit Current Year	\$	(500.11)
Ending Fund Balance (Net Worth)	\$	51,725.80
Total Liabilities and Fund Balance (Net Worth)	\$	72,230.59

** Deferred Revenue*

<i>CFKA grant for 2023</i>	\$	11,252.00
<i>KCCAF unspent in 2022</i>	\$	4,395.46
<i>United Way, unspent in 2022</i>	\$	520.00
	\$	16,167.46