

CYCLE KINGSTON, INC**863329546RR0001****Income Statement 01/01/2022 to 31/12/2022**

REVENUE

Grant Revenue

OTF Grant	\$	12,100.00	
Canada Summer Jobs	\$	23,155.00	
ReStart	\$	2,242.50	
KCCAF	\$	10,854.54	
United Way grant (Corr'n)	-\$	520.00	
			\$ 47,832.04

Donations

Cash (Receipted)	\$	1,306.00	
In-Kind (Receipted)	\$	-	
CanadaHelps (Not Receipted)	\$	648.00	
Loose/ Other (Not Receipted)	\$	187.20	
			\$ 2,141.20

Other Revenue

Membership	\$	-	
Courses	\$	2,095.95	
Sponsorship	\$	1,525.00	
Bicycle Valet Kingston	\$	2,410.00	
Gear Up Sales	\$	29,849.14	
Fundraising - gross	\$	2,300.00	
Interest	\$	0.13	
Other (Project 529)	\$	31.28	
			\$ 38,211.50
Total Revenue			\$ 88,184.74

EXPENSES

Wages & Salaries	\$	46,163.26	
EI Expense	\$	1,021.14	
CPP Expense	\$	1,608.55	
WSIB Expense	\$	226.28	
			\$ 49,019.23

Advertising & Promotions (incl FR expenses)

\$ 21,602.39

ADT Design \$15,000;
Impact Canopies \$4,419

Courier & Postage \$ 177.00

Insurance \$ 2,351.10

Interest & Bank Charges \$ 137.81

Office Supplies & Materials \$ 602.27

Shop Supplies \$ 3,913.66

Occupancy Costs \$ 1,800.00

Clothing, Equipment & Signage \$ 3,732.92

Meeting & Training Expenses \$ 4,375.00

Smith Consulting \$4,375

Printing & Graphic Design \$ -

Telephone & Internet \$ -

HST Expense \$ 973.47

\$ 39,665.62

Total Expenses**\$ 88,684.85****SURPLUS/ DEFICIT****-\$ 500.11**